

## **SPECIAL ASSESSMENT UPDATE SEPTEMBER 24, 2021**

As of this date Special Assessment payments have been submitted by approximately 67% of Association Members. All payments have been processed and deposited in a designated bank account by our CPA consultant, Weinlander Fitzhugh of West Branch.

A letter was mailed on September 23, 2021, to approximately 400 Association members that have not made a Special Assessment payment. The letter includes a request for payment of the Special Assessment and a listing of Association privileges that will be lost if the assessment is not paid. The potential loss of Association privileges includes but is not limited to the following:

- Ability to vote in the annual election of members of the Board of Directors.
- Boating rights and the ability to purchase of boat licensing decals.
- Rental of FLPOA seasonal and daily boat docks when available.
- Access to boat ramps.
- Rental of the Pavilion or Clubhouse.
- Use of the campground including cabins, daily campsites, and seasonal campsites. (Seasonal campers that have not paid the assessment will be required to remove their equipment from the campground at the end of the current camping season).
- Use of the FLPOA storage site. (Members that have not paid the assessment will be required to remove their stored item(s) when the current storage ID sticker expires).
- Use of FLPOA common property.

The Board of Directors is also consulting with our legal consultant regarding further action that can be taken to procure collection of past due Annual and Special Assessments. Liens and foreclosures may need to be considered.

Forest Lake Property Owners Association Board of Directors