FOREST LAKE PROPERT OWNERS ASSOCIATION

SPILLWAY REPAIR PROJECT UPDATE

FEBRUARY 7, 2022

Fisher Contracting Co. of Midland submitted the only bid for the Spillway Repair Project on February 4, 2022. The three other Contractors that attended the pre-bid meeting declined to bid. Lapham Associates is currently reviewing the bid and will be preparing a recommendation for review by the Board. The Contractor has indicated that the intent is to start construction in May and be substantially complete by the end of September in accordance with the Contract requirements.

The base bid price for grant eligible work exceeds the current USDA grant funding that was previously approved for FLPOA Spillway Project. Therefore the Board will be submitting a request for additional funding from USDA and possibly from the State of Michigan through our sponsor Arenac County. As of this date the Board has not determined if additional funding from either source will be provided. However, the USDA has indicated that funds are available but an increase in our grant funding is not guaranteed.

If Public Assistance Grants are not available from any government source, then it may be possible that some of the funds collected via the Special Assessment that was mostly intended for lake dredging may need to be reallocated for the Spillway Repair Project. There is an approval process that must be followed to legally reallocate previously approved SA funds for an alternate purpose. Hopefully, that is not our last resort.

Fisher Contracting has stipulated in their bid documents that FLPOA must provide evidence that all contract funding is available before a contract can be signed. This is acceptable practice.

Forest Lake Property Owners Association Board of Directors